

BYLAW NO. 260-17

SUMMER VILLAGE OF VAL QUENTIN

A BYLAW OF THE SUMMER VILLAGE OF VAL QUENTIN, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF VAL QUENTIN FOR THE 2017 TAXATION YEAR.

WHEREAS, the Summer Village of Val Quentin has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 13th, 2017; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Val Quentin for 2017 total \$493,270; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than municipal taxation are estimated at \$20,750 and the balance of \$472,520 is to be raised by general municipal taxation; and

WHEREAS, the estimated utility expenditures and transfers set out in the utility budget for the Summer Village of Val Quentin for 2017 total \$ 121,175; which consists of the utility levy of \$64,775 and a \$56,400 sewer revitalization charge, (based on a \$300.00 per lot charge): and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential	\$ 119,437
Non-Residential	\$ 688
Lac Ste. Anne Foundation	\$ 10,165

WHEREAS, the Council of the Summer Village of Val Quentin is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, RSA 2000; and

WHEREAS, the assessed value of all property in the Summer Village of Val Quentin as shown on the assessment roll is:

Residential	\$ 46,683,780
Non-Residential	\$ 153,180

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NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Summer Village of Val Quentin, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Val Quentin:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal	146,504	46,836,960	3.823
Minimum Municipal Tax	74,551		
Total General Municipal	221,055		
Sewer Revitalization	56,400		
Municipal Utility	64,775	46,836,960	1.383
ASFF – Residential	119,437	46,683,780	2.5584
ASFF – Non-Residential	688	153,180	4.4852
Total ASFF	120,125	46,836,960	
Lac Ste. Anne Foundation	10,165	46,836,960	.217

2. That the minimum amount payable as property tax on residential property for general municipal purposes shall be one thousand twenty-five dollars (\$1,025.00).
3. That a penalty of eighteen percent (18%) shall be added on all current (2017) unpaid taxes remaining unpaid after June 30, 2017, and shall be added on July 1, 2017.
4. That a penalty of eighteen percent (18%) shall be added on to all outstanding taxes and related costs that remain unpaid after December 31, 2017, and shall be added on January 1, 2018.

THAT, this bylaw shall come into force and effect upon the third reading and passing thereof.

READ A FIRST TIME IN COUNCIL

THIS 13th DAY OF APRIL 2017

READ A SECOND TIME IN COUNCIL

THIS 13th DAY OF APRIL 2017

**READ A THIRD TIME IN COUNCIL
AND DULY PASSED**

THIS 13th DAY OF APRIL 2017

Signed this 13th day of April, 2017

Mayor Bob Lehman

Municipal Administrator - Dennis Evans